3) Interlink Reinsurance Consultant Pvt. Ltd.

4) J.B. Boda & Co. Pvt. Ltd.

5) K.M. Dastur Reinsurance Brokers Pvt. Ltd.

6) L.R. Rao & Co.

7) Mankad & Associates

8) Mathrawala & Sons

9) N.B. Boda & Co. Pvt. Ltd.

10) Reins India Ltd.

11) R.N. Seth & Associates (p) Ltd.

12) Tata Risk Management Services

13) Tower Insurance & Reinsurnace Services (I) Pvt. Ltd.

Foreign Brokers

1) Alexander Howden Reinsurance Brokers Ltd.

2) C.T. bowring Reinsurance Co. Ltd.

3) E.W. Payne

4) Greig Fester Ltd.

5) International Insurance Consultants

6) Jenner Fenton Slade Ltd.

7) J.H. Minet & Co. Ltd.

8) Leslie & Godwin Reinsurance Ltd.

9) Robert Fleming Insurance Brokers Ltd.

10) Sedgwick Offshore Resources Ltd.

11) Tyser & Co.

12) Willcox International

13) Willis Corroon

[*Translation*]

R.B.I. Guidelines to Banks

3666. SHRI RAJNATH SONKAR SHASTRI: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has issued guidelines to the banks for the economic prosperity and encouraging self-employment among the scheduled castes and scheduled tribes;

(b) if so, the details thereof;

(c) whether the banks have started working according to these guidelines;

(d) if not, the reasons therefor;

(e) whether the Government have set up any evaluation agency in this regard; and

(f) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b). Reserve Bank India (RBI) has issued instructions to banks for increasing flow of credit to members of Scheduled Castes (SCs) and Scheduled Tribes (STs) to improve their economic conditions through self-employment activities. These instruction inter alia include:

i) Credit Planning should take into account the needs of Scheduled Castes/Scheduled Tribes (SC/STs).

ii) Loan application of SCs/STs should be considered sympathetically and expeditiously.

iii) While adopting villages for intensive lending, villages with sizeable population of the SC/ST communities may be specially choses. Alternatively adopting specific localities basis in the concerned villages which have concentration of these communities may also be considered.

iv) Special efforts should be made to evolve suitable bankable schemes for these communities.

v) banks should participate in the Specific programme drawn up by the State Agencies for the upliftment of Scs/Sts.

vi) banks' staff may help borrowers in filling up the forms and completing other formalities so that they are able to get credit facility without delay.

vii) Banks' staff may contact illeterate borrowers and explain to them the salient features of the scheme as also the advantages that will accrue.

viii) The members of Scs/Sts form part of the weaker sections under priority sector. banks have to raise the proportion of their advances to priority sector to 40% and the advances to weaker sections should reach a level of 10% of total bank credit.

ix) 40% of the Differential Rate of Interest (DRI) advances should be extended to SCs/STs.

x) under Integrated Rural Development Programme (IRDP) not less than 30% of the families assisted should belong to SCs/ STs and not less than 30% of the total assistance under the programme should go to them. This target was raised to 50% from financial year 1990-91.

xi) Loans upto Rs. 5,000/- are granted by banks to members of SCs/STs for construction of houses at a concessional rate of interest at 4% per annum.

(c) to (f). The banks are required to implement the instructions issued to them by RBI from time to time. Any specific complaint received about the sanctioning of loan etc., is looked into at appropriate levels. The banks make periodical review of credit extended to SCs/STs on the basis of returns and other feed back received from their branches. These aspects also forms one of the agenda items of the meetings of the District Coordination Committee and State Level Bankers' Committee and the review meetings taken by the Government at regular intervals.

Bank Loans to wholesale Traders in Orissa

3667. SHRI MRUTYUNJAYA NAYAK: Will the Minister FINANCE be pleased to state the details of loans sanctioned by various banks to the whole sale traders in Orissa during each of the last three years and up to October, 1991?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): The Banks finance to whole sale trade in Orissa was Rs. 7.09 crores in 1988-89, the same was Rs. 7.50 crores in 1989-90 and as per latest available data, the same stood at Rs. 8.07 crores in the year 1990-91.